KERTAJATI AEROCITY -LOGISTIC HUB 1 CLUSTER



Project Description:

Kertajati Aerocity is a new city development project located alongside Kertajati International Airport in Majalengka, West Java, Indonesia. Whilst, Logistic Hub Cluster is part of Kertajati Aerocity's first development. It is a thematic cluster which is focusing on cargo, warehouses, transshipment, and light industry development. It is aimed to become the second line supporting the E-Commerce Hub in Kertajati International Airport. As part of the Kertajati Aerocity, Logistic Hub will be accessible to and from the airport. There is also a future development of toll roads connecting Patimban Seaport to Kertajati Aerocity and a railways development in order to service the business activities in thie area with other business center in West Java.



Project Location :

Kertajati Aerocity, Majalengka, West Java



Land Area :

Total Area: 375 Ha or 3.755.639 sqm Direct acquisition to land owner

Investment Value

Total Project Investment IDR 9,1 Trilion or USD 568 Million Initial Equity Required IDR 1,95T or USD 113 Million *currency 1 USD = IDR 16.000

Business Scheme

Financial Feasibility

Joint Venture & Estate Management Agreement NPV: 180 Billion; IRR Project: 10,55%; IRR Equity: 13,20%; Payback Period: 18 years

Contact Person

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Project Owner Profile

PT BIJB Aerocity Development is the subsidiary company of PT BIJB, responsible for the development and management of Kertajati Aerocity in Majalengka, West Java. Established to support the development of the area surrounding the airport and to maximize its economic potential

